

2013 Annual Report



The growing enrollment trend continues with a record-high enrollment of 385 students. Even in tough economic times, our community values the transformative impact of music learning. Generous contributors made it possible for CCM to award more than \$14,000 in direct financial assistance as well as sustain our partnerships in the community. These contributions have also made music enrichment and the enjoyment of music more accessible to the greater Concord area. Your high aspirations for CCM were recognized this year, with a 77% increase in individual and foundation contributions totaling \$110,000. Our

operating budget grew to \$663,231, a 4% increase, while the school's net assets increased 494% to \$34,792. We continue to meet our financial and strategic objectives and are well positioned for future growth and new areas of offerings for the coming year.

Concord Conservatory of Music, Inc. Summary of Financial Activities - Accrual Basis Fiscal Year June 30, 2012 - Restated & Fiscal Year August 31, 2013*

SUMMARY OF REVENUES, SUPPORT AND EXPENSES

	Restated June 30, 2012	Aug. 31, 2013
Revenues and support		
Tuitions and fees	\$566,264	\$581,793
Contributions	\$62,633	\$110,802
Total revenues	\$628,897	\$692,595
Expenses		
Program expenses	\$490,025	\$553,991
Administrative	\$89,095	\$44,916
Fundraising	\$57,276	\$64,329
Total costs and expenses	\$636,396	\$663,232
EXCESS DISBURSEMENTS OVER RECEIPTS	(\$7,500)	\$29,363
FINANCIAL POSITION - Year End		
Cash	\$61,172	\$158,055
Receivables	\$10,624	\$3,244
Equipment - net	\$30,158	\$25,905
Other assets	\$6,900	\$34,623
Liabilities	\$102,985	\$187,035
Net assets	\$5,857	\$34,792

As of September 1, 2012, the CCM fiscal year is now August 31. These financials reported are for a 12 month period.

Thank You!

Thank you to the following generous individuals and companies whose financial donations to our Annual Fund, Winter Party and Financial Assistance Fund play a crucial role in allowing CCM to serve our community.

(Gifts received September 1, 2012 through August 31, 2013)

Ovation Society **\$20,000 - \$30,000**

Anonymous (1)

Virtuoso Circle **\$5,000 - \$9,999**

Peter and Sarah Blum

Douglas and Katherine Yoder

Harold and Frances Friedman

John and Johanna Boynton

Concert Master's Circle **\$2,500 - \$4,999**

Kathleen Corkins

Joseph Emde and Laurel Gardine

Foundation for MetroWest

Terrance Goss

Phillip and Elizabeth Gross

John and Suzanne Hogan

Timothy and Judi King

Mark Vella and Antonia Vincent

Richard and Susan Walters

Maestro Circle **\$1,000 - \$2,499**

Gary Berlam and Margaret Foley

Concord-Carlisle Community Chest

Edward and Gretchen Hibben

(Continued on back...)

(Donors list continued from front)

Jason Joseph and Mary Ahn Joseph
Yuchun and Agustina Lee

Benefactor Circle

\$500 - \$999

Alan Budris
Peter and Pamela Callahan
Patrick and Nancy Carey
Kathleen Chartner
David Crisafi and Jill Harrison
Matt and Joyce DeGreeff
Cheryl Kirkman
Peter and Judy LaRocca
Kerry and Michele McCool
Cameron and Martha McKennitt
Raymond and Marguerite Miller
William and Maura Perkins
Christopher and Ceil Robinson
Daniel Riordan
Alex Tanguay

Concert Circle

\$250 - \$499

Steve Abreu
Peter and Rachel Alternative
Natalie Bartlett
Robert and Helen Brady
Darren and Karen Brown
Joan Campbell
Concord Chamber of Commerce
Concord Cultural Council
Concord Music Club
Kristine D'Angelo
Roger Feinstein and Fiona Stevenson
Chris and Jennifer Gill
Steven Haney and Carolyn Hardy
Christopher and Lynda King
Jim and Leah Levinger
Gregory Maguire
Rod Malitsky and Karen Turk
Daniel O'Leary and Christina Wei
Ana Patazi
Jim McDaniel and Margaret Randle
Matthew and Bonny Rollender
Wade Rubinstein and Jill Block
Mark and June Rzepczynski
Dorothy Smith
Steve Smith and Marilyn Cugin

Rehearsal Circle

\$125 - \$249

Steven Allen
Tim and Cora Boyle

Howard Cooper and Jane Karol
Jim and Laura Davidian
Lawrence Franko
Jodi Hanelt
Jason and Carmela Gee
Robert Green and Noelle Givler
Martha Hoey
Scot Indermuehle and Maaria Olander
Helen Jachinowski
Johan Laurent and Krista Huybrechts
Joe and Monica Massaro
John K. Mullaney
Matt Mullaney
Greg Porter and Susanna Vennerbeck
Frank Ercoli and Kimberly Parke
Jim and Julia Reichheld
Antony and Susan Revis
Robert and Wynde Sprinkle
Charles Stromeier
Steven and Ingrid Sutter
Elizabeth Thut
Robert Treitman
David Turner and Diren Pamuk
Carl Valvo and Mav Pardee

Friends Circle

Up to \$124

James and Janet Corkins
John Dalton
Saluni Fadia
Greta Friel
Bill and Robin Grace
Rob Greenberg and Brenda Mahnk
Julia Hibben
Elizabeth Hoey
Barbara Howell
Jeff and Dariane Hunt
Jean Korhonen
Peter Kuang and Ann Lin
Richard and Noreen Ma
Alex and Helen Marciante
Mark and Lauren McClure
Bob and Sue McDowell
Kendra and Mary McDowell
Jim McManus and Holly Harrison
Peter and Joyce Meadows
Rhoda Miller
Helen Minton
William Moran and Maria Verri
Carrie Norris
Rainer and Kristan Park
Paul Poulin and Julia Sinclair

William Powell
Bob Rainis and Melissa Leffler
Thomas Reardon
Ryan and Michelle Schoemaker
Shawn Sullivan
Philip and Marcia Sutter
Andrew and Rebecca Tubbs
Emil and Deb Verano
Paul and Irene Vouras
Gordon and Gloria Watson
Robert and Ann Weisel
David Witherbee and Michel Bociek
Che-Liang Yang and Vivian Lu
Jeff and Laura Yates
Jianxin and Longying Zhang
Dongning Zhang and Yiping Szu

2012 Winter Party In-Kind Donations

Bill Becklean
Boston Pops
Boston University, Metropolitan University
Tim and Cora Boyle
Helen Brady
Pierre Chiha Photography
DeCordova Sculpture Park and Museum
Brenda DuPont
The Economos/Paillet Family
Ben Elliott, Saltbox Farm
Ehud Ettun
Brian Friedland
The Hanover Inn
Jill Harrison and David Crisafi
Scot Indermuehle
Paul Jacobs
Kimball Farm
Chris King
Sheila King
The Lammert Family
Anthony McKenna Piano Tuning
Nashoba Brook Bakery
Maaria Olander
Diren Pamuk
Jen Pan
Robert Penfield
Reasons to be Cheerful
Ellen Rice
Richard and Susan Walters
Tea Forté
West Concord Wine and Liquors, Chris Saia
Winston Flowers
Kristin Whitehead